



ATI, Inc.

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Accounting, Tax, and Information Services, Inc.

STRATEGIES TO LOWER CORPORATE TAXES

1. Purchase assets the business needs before December 31st.
2. Pay bills for services that will be needed in advance by December 31st
3. Contribute through payroll deduction to a Simple Plan, Sep IRA, or 401K. (see illustration below)
4. Lease vehicles or equipment for the business.
5. Have the business elect to pay for your medical bills and insurance.
6. Have the business pay for employee benefits, such as childcare.
7. Use an Accountable Plan to reimburse employees for travel, entertainment, telephone, tools and other necessary costs incurred in the course of the operation of the business.
8. Have the business pay for Fringe Benefit Plans for employees
 - Health benefits
 - Long-term care insurance
 - Group term life insurance
 - Disability insurance
 - Educational assistance
 - Dependent care assistance
 - Transportation benefits
 - Meals provided for employee convenience

	Simple Plan	Sep IRA	401K
Contribution eligibility	Must earn \$5,000.00 +	3 Years of Service 21 Years Old	1 Year of Service 21 Years Old
Tax treatment	All three plans Elective and employer contributions are pre-tax Not subject to Federal Withholding. Deduction for Employer and Employee Contrib.		
Annual contribution Limit Employer	Under 50 \$12,500. Over 50 \$15,500.	\$54,000.00 or 25% Compensation/earned income of up to \$270,000.	
Annual contribution limit Employee	Combined with Employer		100% of compensation of \$18,000 Under 50 or \$24,000. Over 50.
When contributions are made	By employer's tax filing date plus extensions		
When to establish for current tax year	From Jan to Oct 1st	Establish Anytime before tax filing date	